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TradingView

**Technical Commentary:**

Price is on the uptrend formation since December 2023. Price subsequently entered into a consolidation phase in recent weeks before forming a breakout above RM1.73. Price may advance to target the resistance levels of **RM1.80-1.85**. For the downside, support is at **RM1.65**.

<b>Able Global Bhd (7167)</b>		
Board: MAIN	Shariah: Yes	Sector: Food-Dairy Products
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Consolidation breakout		
R1: RM1.800 (+3.45%)	R2: RM1.850 (+6.32%)	SL: RM1.650 (-5.17%)

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TradingView

**Technical Commentary:**

Price has staged a mild pullback before finding stability in recent weeks. Coming closer, price has crept higher and subsequently rebounded above EMA9 & EMA20. Traders may monitor for a potential breakout above RM1.70 to target the resistance levels of **RM1.80** and **RM1.88**. For the downside, support is at **RM1.60**.

<b>MCE Holdings Bhd (7004)</b>		
Board: MAIN	Shariah: Yes	Sector: Auto/Trk Prts&Equip-Orig
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.800 (+5.88%)	R2: RM1.880 (+10.59%)	SL: RM1.600 (-5.88%)

**APEX SECURITIES BERHAD – CONTACT LIST**

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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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