

**Team Coverage**

(603) 7890 8888

[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)

research\_dept published on TradingView.com, Mar 25, 2024 00:49 UTC+8



TradingView

**Technical Commentary:**

Price is on the uptrend formation since December 2023, supported mostly along EMA9 and EMA20. Following the recent pullback, price has rebound and traders may anticipate for a breakout above RM0.64 to target the next resistance levels located at **RM0.665-0.68**. Downside wise, support is pegged at **RM0.62**.

**Malaysian Resources Corp Bhd (1651)**

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Building&Construct-Misc  
Strength: ★★★★★

Trading Strategy: Impending for a breakout

R1: RM0.665 (+4.72%)

R2: RM0.680 (+7.09%)

SL: RM0.620 (-2.36%)

research\_dept published on TradingView.com, Mar 25, 2024 04:59 UTC+8



TradingView

**Technical Commentary:**

Price has rebounded off SMA200 in recent months before establishing the uptrend formation. Coming closer, price has crept higher and subsequently rebounded above EMA9 & EMA20. Traders may monitor for a potential breakout above RM1.35 to target the resistance levels of **RM1.42** and **RM1.48**. For the downside, support is located at **RM1.30**.

**Samaiden Group Bhd (0223)**

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Environ Consulting&Eng  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.420 (+5.97%)

R2: RM1.480 (+10.45%)

SL: RM1.300 (-2.99%)

**APEX SECURITIES BERHAD – CONTACT LIST**

| APEX SECURITIES BHD  | DEALING TEAM  | RESEARCH TEAM   |
|--|---|---|
| <p><b>Head Office:</b><br/>5th Floor Menara UAC, 12, Jalan PJU 7/5,<br/>Mutiara Damansara,<br/>47800 Petaling Jaya,<br/>Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7890 8899</p> <p><b>Petaling Jaya Office:</b><br/>16th Floor, Menara Choy Fook Onn,<br/>No.1B Jalan Yong Shook Lin,<br/>46050 Petaling Jaya,<br/>Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7620 1118</p> | <p><b>Head Office:</b><br/>Kong Ming Ming (ext 2002)<br/>Shirley Chang (ext 2026)<br/>Norisam Bojo (ext 2027)<br/>Ahmad Mujib (ext 2028)</p> <p><b>Institutional Dealing Team:</b><br/>Siti Nur Nadhirah (ext 2032)</p> <p><b>PJ Office:</b><br/>General Line: (603) 7620 1118<br/>Azfar Bin Abdul Aziz (Ext 822)</p> | <p><b>Head Office:</b><br/>Kenneth Leong (ext 2093)<br/>Steven Chong (ext 2068)<br/>Jayden Tan (ext 2069)</p> |

**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.