

**Team Coverage**

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TradingView

**Technical Commentary:**

Price is on the uptrend formation since July 2023, supported mostly along EMA9 and EMA20. Following the recent pullback, price has formed a bullish candle to re-test the resistance of RM0.52. Traders may anticipate for a breakout above RM0.52 to target the next resistance levels located at **RM0.545-0.575**. Downside wise, support is located at **RM0.495**.

<b>Southern Cable Group Bhd (0225)</b>		
Board: MAIN	Shariah: Yes	Sector: Wire&Cable Products
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.545 (+6.86%)	R2: RM0.575 (+12.75%)	SL: RM0.495 (-2.94%)

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TradingView

**Technical Commentary:**

Price is on the uptrend formation following the recovery above SMA200 in early 2024. Price subsequently turned into a short-term consolidation in recent days and traders may monitor for a potential breakout above RM0.455 to target the next resistance levels of **RM0.49-0.52**. Downside wise, support is pegged at **RM0.42**.

<b>Powerwell Holdings Bhd (0217)</b>		
Board: ACE	Shariah: Yes	Sector: Power Conv/Supply Equip
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.490 (+11.36%)	R2: RM0.520 (+18.18%)	SL: RM0.420 (-4.55%)

**APEX SECURITIES BERHAD – CONTACT LIST**

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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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