

Monday, April 1, 2024 Technical Radar

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Technical Commentary:

Price is on the uptrend formation 2024. since earlv After consolidation in recent months, price surged along EMA9 acocmpniaed by improved trading activities before taking a breather in recent weeks. Traders may monitor for a potential short-term breakout above RM1.00 to target of next resistances located at RM1.05-1.10. Downside wise, support is pegged at RM0.965.

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	Kimlun Corp Bhd (5171)	
Board: MAIN	Shariah: Yes	Sector: Building&Construct-Misc
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★
	Trading Strategy: Monitor for breakout	
R1: RM1.050 (+6.06%)	R2: RM1.100 (+11.11%)	SL: RM0.965 (-2.53%)



Technical Commentary:

Price has found stability since the srat of the year before marching higher last month. Following a couple of weeks of consolidation, price has formed a bullish candle to breakout above RM0.475. Price may charge higher to target the resistance levels of RM0.51-0.525. Support is located at RM0.45.

	Pekat Group Bhd (0233)		
Board: ACE	Shariah: Yes	Sector: Energy-Alternate Sources	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Resistance breakout		
R1: RM0.510 (+5.15%)	R2: RM0.525 (+8.25%)	SL: RM0.450 (-7.22%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

DEALING TEAM

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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