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TradingView

**Technical Commentary:**

Price is on the uptrend formation since late 2023. Price marched higher, largely supported above EMA20 in recent months. Following the recent pullback, traders may monitor for a potential flag-formation breakout above RM1.27 to target of next resistances located at of **RM1.33-1.40**. Downside wise, support is pegged at **RM1.19**.

<b>Petra Energy Bhd (5133)</b>		
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM1.330 (+5.56%)	R2: RM1.400 (+11.11%)	SL: RM1.190 (-5.56%)

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**Technical Commentary:**

Price is on the uptrend formation and supported above EMA120 in recent months. Price has taken a breather and turned into a short-term consolidation. Traders may anticipate for a potential breakout above RM1.60 to target the resistance levels of **RM1.70-1.75**. Support is located at **RM1.48**.

<b>Solarvest Holdings Bhd (0215)</b>		
Board: MAIN	Shariah: Yes	Sector: Energy-Alternate Sources
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.700 (+7.59%)	R2: RM1.750 (+10.76%)	SL: RM1.480 (-6.33%)

**APEX SECURITIES BERHAD – CONTACT LIST**

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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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