Wednesday, April 3, 2024 Technical Radar

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# **Technical Commentary:**

Price is on the uptrend formation since mid-2024. After briefly tanked below EMA20, price delivered a swift recovery to close above EMA20 and EMA9 in recent days. For now, traders may monitor for a potential breakout above RM0.53 to target of next resistances located at **RM0.55-0.575**. Downside wise, support is pegged at **RM0.505**.

T7 Global Bhd (7228)				
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services		
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★		
Trading Strategy: Monitor for breakout				
R1: RM0.550 (+5.77%)	R2: RM0.575 (+10.58%)	SL: RM0.505 (-2.88%)		



## **Technical Commentary:**

Price has established the uptrend formation since early 2024. Price subsequently formed a double top formation before staging а short-term consolidation. Traders mav anticipate for potential a consolidation breakout above RM1.16 to target the resistance levels of RM1.20-1.25. Support is located at RM1.08.

TSH Resources Bhd (9059)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.200 (+5.26%)	R2: RM1.250 (+9.65%)	SL: RM1.080 (-5.26%)	



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### **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

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### RESEARCH RECOMMENDATION FRAMEWORK

## STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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