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TradingView

Technical Commentary:

Price has staged a sharp rally since the start of the year. After notching the recent peak, price has staged a pullback towards EMA20 before forming a consolidation. With a bullish candle formed yesterday, price has experienced a triangle formation breakout above RM0.74 and may target of next resistances located at **RM0.78-0.80**. Downside wise, support is pegged at **RM0.71**.

TH Plantations Bhd (5112)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Symmetrical triangle breakout		
R1: RM0.780 (+4.00%)	R2: RM0.800 (+6.67%)	SL: RM0.710 (-5.33%)

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TradingView

Technical Commentary:

Price has been supported mostly above SMA200 in recent months. After bouncing above SMA200, price is re-establishing the uptrend formation. Coming closer, price has experienced a short-term breakout above RM4.67 accompanied by improved volumes and may target the resistance levels of **RM4.82-4.90**. Support is located at **RM4.63**.

Petron Malaysia Refining & Mar (3042)		
Board: MAIN	Shariah: Yes	Sector: Oil Refining&Marketing
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM4.820 (+2.12%)	R2: RM4.900 (+3.81%)	SL: RM4.630 (-1.91%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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