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TradingView

Technical Commentary:

Price is on the uptrend formation since bouncing off SMA200 at end-2023. Price remain supported above EMA20 in recent months. With the recent recovery, traders may monitor for a potential resistance breakout above RM1.42 and may target of next resistances located at **RM1.50-1.55**. Downside wise, support is pegged at **RM1.32**.

Deleum Bhd (5132)		
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Symmetrical triangle breakout		
R1: RM1.500 (+5.63%)	R2: RM1.155 (-18.66%)	SL: RM1.320 (-7.04%)

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TradingView

Technical Commentary:

Price started its rally since end-February 2024. Price remain supported above EMA20 after multiple pullback in recent weeks. Coming closer, traders may anticipate for a potential triangle formation breakout above RM1.50 to target the resistance levels of **RM1.54-1.60**. Support is located at **RM1.42**.

Tomei Consolidated Bhd (7230)		
Board: MAIN	Shariah: Yes	Sector: Retail-Jewelry
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Impending triangle breakout		
R1: RM1.540 (+4.05%)	R2: RM1.600 (+8.11%)	SL: RM1.420 (-4.05%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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