

Tuesday, April 9, 2024 Technical Radar

## **Team Coverage**

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## **Technical Commentary:**

Price is largely on the uptrend formation since early 2024. Coming closer, price has staged a mild retracement before rebounding to recover above EMA9. Traders may anticipate for a potential cup and handle breakout above RM6.66 to target the next resistances located at RM6.87-7.00. Downside wise, support is pegged at RM6.45.

A EON Credit Service M Bhd (5139)

Board: MAIN Shariah: No Sector: Finance-Credit Card
Trend: ★★★★ Momentum: ★★★★ Strength: ★★★★★

Trading Strategy: Impending cup and handle breakout

R1: RM6.870 (+3.93%) R2: RM7.000 (+5.90%) SL: RM6.450 (-2.42%)



## **Technical Commentary:**

Price is on the uptrend formation and largely supported along EMA20 in recent months. Following the recently pullback, price has once again rebounded above EMA20. Traders may anticipate for a potential shortterm flag formation breakout above RM0.35 to target the next located resistances RM0.375-0.395. Downside wise, support is pegged at RM0.325.

# Inta Bina Group Bhd (0192)

Board: MAIN Shariah: Yes Sector: Real Estate Oper/Develop
Trend: ☆☆☆★ Momentum: ☆☆☆★★ Strength: ★★★★★

Trading Strategy: Monitor for flag-formation breakout

R1: RM0.375 (+8.70%) R2: RM0.395 (+14.49%) SL: RM0.325 (-5.80%)



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#### RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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