

Team Coverage

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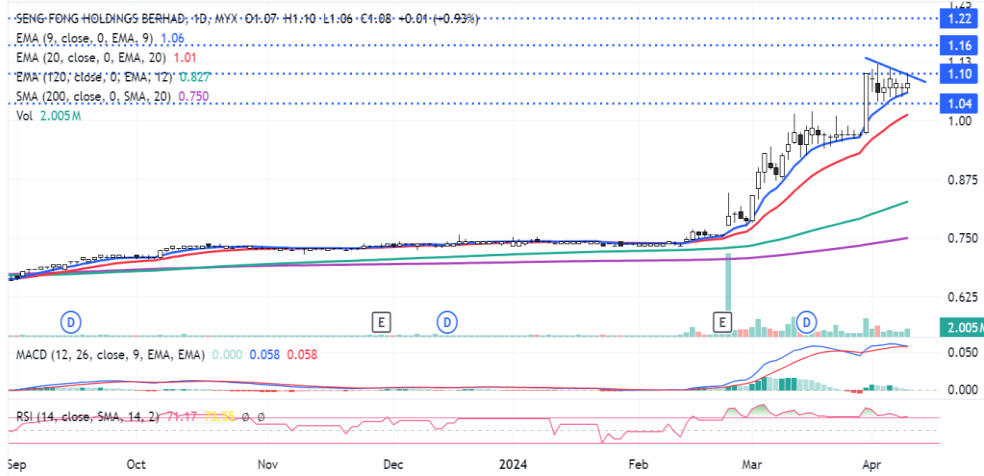
TradingView

Technical Commentary:

Price is largely on the uptrend formation since November 2023. Coming closer, price has staged a mild retracement before rebounding above EMA9. Traders may anticipate for a potential cup and handle formation breakout above RM19.80 to target the next resistances located at **RM20.50-21.20**. Downside wise, support is pegged at **RM19.08**.

Ajinomoto Malaysia Bhd (2658)		
Board: MAIN	Shariah: Yes	Sector: Food-Misc/Diversified
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Impending cup and handle breakout		
R1: RM20.500 (+4.06%)	R2: RM21.200 (+7.61%)	SL: RM19.080 (-3.15%)

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TradingView

Technical Commentary:

Price is on the uptrend formation and largely supported along EM9 in recent months. Following the recently pullback, price has once again bounced off EMA9. Traders may anticipate for a potential symmetrical triangle formation breakout above RM1.10 to target the next resistances located at **RM1.16-1.22**. Downside wise, support is pegged at **RM1.04**.

SENG FONG HOLDINGS BHD (5308)		
Board: MAIN	Shariah: Yes	Sector: Rubber/Plastic Products
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for symmetrical triangle breakout		
R1: RM1.160 (+7.41%)	R2: RM1.220 (+12.96%)	SL: RM1.040 (-3.70%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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