

Monday, April 15, 2024 Technical Radar

# **Team Coverage**

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# **Technical Commentary:**

Price is largely on the uptrend formation since June 2023. Coming closer, price has staged a mild retracement before rebounding above EMA20. Traders may anticipate for a flag-formation breakout above RM2.94 to target the next resistances located at RM3.05-3.17. Downside wise, support is pegged at RM2.79.

**17** TradingView

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# **Technical Commentary:**

Price is on the uptrend formation and largely supported along EMA20 in recent months. With a bullish candle formed last Friday, traders may anticipate for 52-week high breakout above RM0.96 to target the next resistances located at RM1.02-1.09. Downside wise, support is pegged at RM0.89.

Sime Darby Property Bhd (5288)

Board: MAIN Shariah: Yes Sector: Real Estate Oper/Develop
Trend: ☆☆☆☆★ Momentum: ★★★★★ Strength: ★★★★★

Trading Strategy: Monitor for 52-week high breakout

R1: RM1.020 (+7.94%) R2: RM1.090 (+15.34%) SL: RM0.890 (-5.82%)



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## **APEX SECURITIES BERHAD – CONTACT LIST**

# **APEX SECURITIES BHD**

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## RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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