

## Team Coverage

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## Technical Commentary:

Price climbed gradually from a low of RM1.82 in January 2024, supported mostly along EMA20. Despite the bearish market sentiment, the price held firm on the EMA20, forming long upper wicks yesterday. Traders may anticipate for a potential short-term triangle breakout above RM2.22 to target the next resistances located at **RM2.29-2.37**. Downside wise, support is pegged at **RM2.09**.

### Magni-Tech Industries Bhd (7087)

Board: MAIN  
Trend: ☆☆☆☆

Shariah: Yes  
Momentum: ☆☆☆☆

Sector: Containers-Paper/Plastic  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.290 (+5.53%)

R2: RM2.370 (+9.22%)

SL: RM2.090 (-3.69%)

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## Technical Commentary:

Price is on the uptrend formation and largely supported above EMA9 in recent weeks. Following the recent recovery above EMA20, price has staged a mild pullback. Traders may anticipate for a potential 52-week high breakout above RM2.39 to target the next resistances located at **RM2.49-2.56**. Downside wise, support is pegged at **RM2.24**.

### Dialog Group Bhd (7277)

Board: MAIN  
Trend: ☆☆☆☆

Shariah: Yes  
Momentum: ☆☆☆☆

Sector: Oil-Field Services  
Strength: ★★★★★

Trading Strategy: Monitor for 52-week high breakout

R1: RM2.490 (+5.96%)

R2: RM2.560 (+8.94%)

SL: RM2.240 (-4.68%)

## APEX SECURITIES BERHAD – CONTACT LIST

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## RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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