

Team Coverage

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TradingView

Technical Commentary:

Price is on the uptrend formation since mid-October 2023. Price marched higher, largely supported above EMA20 in recent months. Following the recent pullback, traders may monitor for a potential flag-formation breakout above RM4.22 to target the next resistances located at **RM4.31-4.44**. Downside wise, support is pegged at **RM4.07**.

Ta Ann Holdings Bhd (5012)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Food-Misc/Diversified
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM4.310 (+3.11%)

R2: RM4.440 (+6.22%)

SL: RM4.070 (-2.63%)

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TradingView

Technical Commentary:

Price is on the uptrend formation since bouncing off EMA120 in August 2023. Price remain supported above EMA20 in recent months. With the recent recovery, traders may monitor for a flag-formation breakout above RM4.90. Next resistances located at **RM5.03-5.19**. Downside wise, support is pegged at **RM4.70**.

Mbm Resources Bhd (5983)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Retail-Automobile
Strength: ★★★★★

Trading Strategy: Monitor for flag-formation breakout

R1: RM5.030 (+3.50%)

R2: RM5.190 (+6.79%)

SL: RM4.700 (-3.29%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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