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## Technical Commentary:

Price has bottomed out in March 2024. After delivering a solid set of quarterly earnings, prices charged higher before retreating towards EMA20. With the recent price stability above EMA9, price may recover towards the next resistances located at **RM0.515-0.535**. Downside wise, support is located at **RM0.49**.

Lb Aluminium Bhd (9326)		
Board: MAIN	Shariah: Yes	Sector: Metal-Aluminum
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Breakout-pullback-continuation		
R1: RM0.525 (+3.96%)	R2: RM0.535 (+5.94%)	SL: RM0.490 (-2.97%)

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## Technical Commentary:

Price has established the uptrend formation since February 2024. Price remain supported above EMA20 in recent months. Following the recent pullback towards EMA9, price has formed a hammer candle. Traders may monitor for a short-term breakout above RM1.09. Next resistances are located at **RM1.15-1.20**. Downside wise, support is pegged at **RM1.04**.

Poh Kong Holdings Bhd (5080)		
Board: MAIN	Shariah: Yes	Sector: Retail-Jewelry
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.150 (+5.50%)	R2: RM1.200 (+10.09%)	SL: RM1.050 (-3.67%)

### APEX SECURITIES BERHAD – CONTACT LIST

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### RESEARCH RECOMMENDATION FRAMEWORK

#### STOCK RECOMMENDATIONS

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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