

## Kenneth Leong

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TradingView

## Technical Commentary:

Price has formed a strong wave of rally since the start of the year before peaking towards end-February 2024. Following the consolidation breakthrough above RM0.935 and price climbed above EMA20 accompanied by improved trading volumes, price may advance to target the next resistances located at **RM1.00-1.03**. Downside wise, support is located at **RM0.905**.

## Lee Swee Kiat Group Bhd (8079)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Home Furnishings  
Strength: ★★★★★

Trading Strategy: Short-term consolidation breakout

R1: RM1.000 (+5.26%)

R2: RM1.030 (+8.42%)

SL: RM0.905 (-4.74%)

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TradingView

## Technical Commentary:

Price is on the recovery trend, establishing the higher high and higher low formation over the past six months. Price has recently advanced above SMA200 before staging a mild pullback. Traders may monitor for a potential short-term flag-formation breakout above RM1.09. Next resistances are located towards **RM1.20-1.25**. Downside wise, support is pegged at **RM1.00**.

## Lgms Bhd (0249)

Board: ACE  
Trend: ☆☆☆☆★

Shariah: Yes  
Momentum: ★★★★★

Sector: Computer Services  
Strength: ★★★★★

Trading Strategy: Monitor for flag-formation breakout

R1: RM1.200 (+10.09%)

R2: RM1.250 (+14.68%)

SL: RM1.000 (-8.26%)

## APEX SECURITIES BERHAD – CONTACT LIST

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## RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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