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TradingView

Technical Commentary:

Price is on the gradual recovery trend and has recently re-established the uptrend formation. With the recent recovery supported above EMA9, price has formed a short-term resistance breakout above RM0.915. Next resistances are located towards **RM0.975-1.01**. Downside wise, support is pegged at **RM0.875**.

Carimin Petroleum Bhd (5257)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Oil-Field Services
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.975 (+5.41%)

R2: RM1.010 (+9.19%)

SL: RM0.875 (-5.41%)

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TradingView

Technical Commentary:

Price has formed some stability in early 2024 before staging a rally. After peaking in mid-March 2024, price took a sharp pullback towards EMA120 before rebounding. With the recent recovery, price experienced a short-term channel breakout above RM0.615. Price may advance to target the next resistances located at **RM0.68-0.74**. Downside wise, support is located at **RM0.58**.

Cloudpoint Technology Bhd (0277)

Board: ACE
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Investment Companies
Strength: ★★★★★

Trading Strategy: Channel breakout

R1: RM0.680 (+7.09%)

R2: RM0.740 (+16.54%)

SL: RM0.580 (-8.66%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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