

Friday, April 26, 2024 Technical Radar

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



Technical Commentary:

Price is on the recovery trend after bottoming out in early February 2024. Price marched above SMA200 before staging a pullback. With the swift recovery above EMA9, traders may anticipate for a potential breakout above RM0.60 to target the next resistances located at **RM0.635-0.665**. Downside wise, support is pegged at **RM0.56**.

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77	Tra	din	σV	iew

Qes Group Bhd (0196)					
Board: MAIN	Shariah: Yes	Sector: Semiconductor Equipment			
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★			
Trading Strategy:Monitor for breakout					
R1: RM0.635 (+6.72%)	R2: RM0.665 (+11.76%)	SL: RM0.560 (-5.88%)			



Technical Commentary:

Price has bounced off SMA200 before staging a rebound. The uptrend formation was subsequently re-established as price clawed its way above EMA9. Traders may anticiapte for a potential breakout above RM1.51. Next resistances are located at RM1.60-1.67. Downside wise, support is located at RM1.43.

17 TradingView

United U-Li Corp Bhd (7133)					
Board: MAIN	Shariah: Yes	Sector: Metal Products-Distrib			
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★			
Trading Strategy: Monitor for breakout					
R1: RM1.600 (+5.96%)	R2: RM1.670 (+10.60%)	SL: RM1.430 (-5.30%)			



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

DEALING TEAM

RESEARCH TEAM

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Head Office:

Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069)

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months. TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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