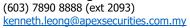


Kenneth Leong





Technical Commentary:

Price is on the uptrend manner and largely supported along EMA20 since the start of the year. Following the recent pullback, price staged a quick recovery above EMA9. Traders may anticipate for a potential breakout above RM3.89 to target the next resistances located at RM4.00-4.15. Downside wise, support is pegged at **RM3.74**.

Frontken Corp Bhd (0128) Board: MAIN Shariah: Yes Sector: Engineering/R&D Services Momentum: ☆☆☆★ Trend: ☆☆☆★ Strength: ★★★★★ Trading Strategy: Monitor for breakout R2: RM4.150 (+6.68%) R1: RM4.000 (+2.83%) SL: RM3.740 (-3.86%)



Technical Commentary:

Price has staged a sharp rally in late March 2024 and established conseque ntly the uptrend formation. Price pullback towards EMA20 before recovering, formina the breakout-pullback-continuation patten. Price may advance towards the next resistances located at RM0.595-0.625. Downside wise, support is envisaged at RM0.525.

17 TradingView

Nct Alliance Bhd (0056)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ★★★★★
Trading Strategy: Breakout-pullback-continuation		
R1: RM0.595 (+4.39%)	R2: RM0.625 (+9.65%)	SL: RM0.525 (-7.89%)



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Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns* are expected to be within +10% to – 10% within the next 12 months. **SELL**: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months. ***Capital gain + dividend yield**

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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