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TradingView

Technical Commentary:

Price is on the uptrend manner and largely supported along EMA20 since the start of the year. Following the recent pullback, price staged a quick recovery above EMA9. Traders may anticipate for a potential breakout above RM3.89 to target the next resistances located at **RM4.00-4.15**. Downside wise, support is pegged at **RM3.74**.

Frontken Corp Bhd (0128)		
Board: MAIN	Shariah: Yes	Sector: Engineering/R&D Services
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM4.000 (+2.83%)	R2: RM4.150 (+6.68%)	SL: RM3.740 (-3.86%)

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TradingView

Technical Commentary:

Price has staged a sharp rally in late March 2024 and consequently established the uptrend formation. Price pullback towards EMA20 before recovering, forming the breakout-pullback-continuation patten. Price may advance towards the next resistances located at **RM0.595-0.625**. Downside wise, support is envisaged at **RM0.525**.

Nct Alliance Bhd (0056)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Breakout-pullback-continuation		
R1: RM0.595 (+4.39%)	R2: RM0.625 (+9.65%)	SL: RM0.525 (-7.89%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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