Tuesday, April 30, 2024 Technical Radar

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Technical Commentary:

Price is on the consolidation manner, supported along EMA120 in recent months. Following the recent pullback, price has formed a bullish candle to re-test EMA20. Traders may anticipate for a potential breakout above RM3.12 to target the next resistances located at RM3.25-3.33. Downside wise, support is pegged at RM3.00.

	Inari Amertron Bhd (0166)	
Board: MAIN	Shariah: Yes	Sector: Semiconductor Equipment
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★
	Trading Strategy: Monitor for breakout	

R1: RM3.250 (+4.17%) R2: RM3.330 (+6.73%) SL: RM3.000 (-3.85%)



Technical Commentary:

Price has staged a sharp rally since debut on Bursa Malaysia. After peaking in late March 2024, price staged а pullback before establishing mild support. Price subsequently formed a bullish candle and consequently formed a channel breakout above RM0.79. Price may advance towards the next resistances located RM0.855-0.875. Downside wise, support is envisaged at RM0.75.

17 TradingView

Critical Holdings Bhd (0291)			
Board: ACE	Shariah: No	Sector: Building&Construct-Misc	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Flag-formation breakout			
R1: RM0.855 (+7.55%)	R2: RM0.875 (+10.06%)	SL: RM0.750 (-5.66%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

DEALING TEAM

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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