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TradingView

Technical Commentary:

Price has recovered above SMA200 last month before staging a mild pullback. Price has found stability above EMA20 and formed a bullish candle. Traders may monitor for a potential recovery above RM2.06 to confirm the breakout-pullback-continuation pattern. Next resistances are located at **RM2.13-2.20**. Downside wise, support is pegged at **RM2.02**.

Thong Guan Industries Bhd (7034)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Containers-Paper/Plastic
Strength: ★★★★★

Trading Strategy: Breakout-pullback-continuation

R1: RM2.130 (+3.90%)

R2: RM2.200 (+7.32%)

SL: RM2.020 (-1.46%)

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TradingView

Technical Commentary:

Price is on the uptrend formation since mid-March 2024. After hitting the recent peak, price staged a mild consolidation over the past three sessions. Traders may anticipate for a potential flag-formation breakout above RM0.63 to target the next resistances located at **RM0.675-0.69**. Downside wise, support is envisaged at **RM0.595**.

Luxchem Corp Bhd (5143)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Chemicals-Diversified
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.675 (+8.00%)

R2: RM0.690 (+10.40%)

SL: RM0.595 (-4.80%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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