APEX SECURITIES

APEX SECURITIES BERHAD

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Technical Commentary:

After briefly dipped below EMA20, price has staged a swift recovery and the uptrend formation was re-established. Coming closer, price staged a mild pullback towards EMA9 before forming a bullish candle. For now, traders may monitor for a potential flag-formation breakout above RM2.33. Next resistances are located at **RM2.43-2.50**. Downside wise, support is pegged at **RM2.25**.

Itmax System Bhd (5309)		
Board: MAIN	Shariah: Yes	Sector: Traffic Management Sys
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Impending flag-formation breakout	
R1: RM2.410 (+4.33%)	R2: RM2.500 (+8.23%)	SL: RM2.250 (-2.60%)

Technical Commentary:

Price is on the uptrend formation since early 2024, largely supported above EMA20. After hitting the recent peak in mid-April 2024, price has turned into a consolidation pattern. Traders may monitor for a potential consolidation breakout above RM1.62 to target the next resistances located at **RM1.74-1.88**. Downside wise, support is envisaged at **RM1.53**.

Theta Edge Bhd (9075)		
Board: MAIN	Shariah: Yes	Sector: Telecom Services
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM1.740 (+8.75%)	R2: RM1.880 (+17.50%)	SL: RM1.530 (-4.38%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER