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TradingView

Technical Commentary:

After briefly dipped below EMA20, price has staged a swift recovery and the uptrend formation was re-established. Coming closer, price staged a mild pullback towards EMA9 before forming a bullish candle. For now, traders may monitor for a potential flag-formation breakout above RM2.33. Next resistances are located at **RM2.43-2.50**. Downside wise, support is pegged at **RM2.25**.

Itmax System Bhd (5309)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Traffic Management Sys
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM2.410 (+4.33%)

R2: RM2.500 (+8.23%)

SL: RM2.250 (-2.60%)

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TradingView

Technical Commentary:

Price is on the uptrend formation since early 2024, largely supported above EMA20. After hitting the recent peak in mid-April 2024, price has turned into a consolidation pattern. Traders may monitor for a potential consolidation breakout above RM1.62 to target the next resistances located at **RM1.74-1.88**. Downside wise, support is envisaged at **RM1.53**.

Theta Edge Bhd (9075)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Telecom Services
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.740 (+8.75%)

R2: RM1.880 (+17.50%)

SL: RM1.530 (-4.38%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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