

Thursday, May 16, 2024 **Technical Radar** 

## **Kenneth Leong**

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



# **Technical Commentary:**

Price started its rally alongside with the higher gold prices since the of the year. subsequently staged a pullback towards EMA20 before forming a consolidation. For now, traders may monitor for a breakout above RM1.06. Next resistances are located at RM1.12-1.15. Downside wise, support is pegged at **RM1.00**.

77	T	J:	-1/:	

Poh Kong Holdings Bhd (5080)					
Board: MAIN	Shariah: Yes	Sector: Retail-Jewelry			
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★			
Trading Strategy:Monitor for breakout					
R1: RM1.120 (+6.67%)	R2: RM1.150 (+9.52%)	SL: RM1.000 (-4.76%)			



# **Technical Commentary:**

Price is on the consolidation pattern on the longer term perspective. After bouncing off EMA120 on several occasion, price has gradually recovered above EMA9. Following the short-term breakout above RM3.12, price may advance to target the next resistances located at RM3.25-3.33. Downside wise, support is envisaged at RM3.00.

Inari Amertron Bhd (0166)					
Board: MAIN	Shariah: Yes	Sector: Semiconductor Equipment			
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★			
Trading Strategy: Short-term rebound					
R1: RM3.250 (+3.83%)	R2: RM3.330 (+6.39%)	SL: RM3.000 (-4.15%)			



Thursday, May 16, 2024 Technical Radar

## **APEX SECURITIES BERHAD – CONTACT LIST**

### **APEX SECURITIES BHD**

### **DEALING TEAM**

### **RESEARCH TEAM**

## **Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

## **Head Office:**

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) **Head Office:** 

Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

## **Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

# **Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

### PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

## RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

# **DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

All analyst(s) names appear in the front page, whom prepared this report, does not have any interest in the following securities covered in this report.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.