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Technical Commentary:

Price started its rally since the start of the year. After forming a double top formation, price retreated before turning into a short-term consolidation. For now, traders may monitor for a breakout above RM1.27. Next resistances are located at **RM1.32-1.37**. Downside wise, support is pegged at **RM1.18**.

Uzma Bhd (7250)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Oil-Field Services Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM1.320 (+7.32%)	R2: RM1.370 (+11.38%)	SL: RM1.180 (-4.07%)

Technical Commentary:

After bouncing off SMA200 in late February 2024, price has gradually advanced. The uptrend formation was also subsequently established. Following the short-term pullback traders may anticipate for a potential flag-formation breakout above RM1.70 to target the next resistances located at **RM1.80-1.85**. Downside wise, support is envisaged at **RM1.63**.

United U-Li Corp Bhd (7133)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Metal Products-Distrib Strength: ★★★★★
	Trading Strategy: Impending flag-formation breakout	
R1: RM1.800 (+7.78%)	R2: RM1.850 (+10.78%)	SL: RM1.630 (-2.40%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER