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Technical Commentary:

Price has turned into a consolidation pattern in recent months, supported above EMA120. Price has recently trended above EMA9 and subsequently formed a short-term consolidation breakout above RM1.21. Price may advance to target the next resistances located at **RM1.27-1.30**. Downside wise, support is pegged at **RM1.17**.

Ytl Hospitality Reit (5109)		
Board: MAIN	Shariah: No	Sector: REITS-Hotels
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Consolidation breakout	
R1: RM1.270 (+4.10%)	R2: RM1.300 (+6.56%)	SL: RM1.170 (-4.10%)

Technical Commentary:

Price is on the uptrend formation and has staged a sharp rally after delivering strong set of quarterly earnings. Price took a breather and is establishing a consolidaiton pattern above EMA9. Traders may monitor for a potential breakout above RM2.61 to target the next resistances located at **RM2.70-2.80**. Downside wise, support is envisaged at **RM2.50**.

Mnrb Holdings Bhd (6459)		
Board: MAIN	Shariah: No	Sector: Reinsurance
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM2.700 (+4.25%)	R2: RM2.800 (+8.11%)	SL: RM2.500 (-3.47%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER