

Friday, May 3, 2024 **Technical Radar**

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Technical Commentary:

Price has endured a volatile period last month before staging a swift recovery. After bouncing off SMA200, price formed a bullish engulfing candle accompanied by improved volumes. Traders may anticipate for a potential breakout above RM0.805. Next resistances are located at RM 0.845-0.86. Downside wise, support is pegged at RM0.765.

17 TradingView

Infoline Tec Group Bhd (0253)				
Board: ACE	Shariah: No	Sector: Computer Services		
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Monitor for breakout				
R1: RM0.845 (+4.97%)	R2: RM0.860 (+6.83%)	SL: RM0.765 (-4.97%)		



Technical Commentary:

Price has staged a sharp rally before pulling back towards EMA120. Price subsequently rebounded above EMA120 before forming a short-term breakout above RM0.62. Price may advance to target the next located resistances at RM0.655-0.675. Downside wise, support is envisaged at RM0.595.

17 TradingView

	Skyworld Development Bhd (5315)	
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop
Trend: ★★★★	Momentum: ☆☆☆★	Strength: ★★★★
	Trading Strategy: Resistance breakout	
R1: RM0.655 (+4.80%)	R2: RM0.675 (+8.00%)	SL: RM0.595 (-4.80%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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