

Tuesday, May 7, 2024 Technical Radar

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Technical Commentary:

depressed Price has since debuting on Bursa Malaysia. Price subsequently found and established a stability double bottom formation. After short-term forming consolidation in recent weeks, price advanced to close above EMA20. Price may extend its recovery to target the next located resistances RM0.295-0.32. Downside wise, support is pegged at RM0.23.

77 TradingView

Minox International Group Sdn (0288)

Board: ACE Shariah: Yes Sector: Distribution/Wholesale Trend: $\star\star\star\star\star$ Momentum: $\star\star\star\star\star$ Strength: $\star\star\star\star\star$

Trading Strategy: Short-term consolidation breakout

R1: RM0.295 (+11.32%) R2: RM0.320 (+20.75%) SL: RM0.230 (-13.21%)



Technical Commentary:

Price has found stability since early 2024 before staging multiple months of consolidation. Price subsequently rebounded to re-test SMA200. Traders may monitor for a potential brekaout above RM0.415. Next resistances are located at RM0.455-0.48. Downside wise, support is envisaged at RM0.39.

17 TradingView

Dagang Nexchange Bhd (4456)		
Board: MAIN	Shariah: Yes	Sector: Computer Services
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.455 (+9.64%)	R2: RM0.480 (+15.66%)	SL: RM0.390 (-6.02%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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