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Technical Commentary:

Price has found stability above EMA120 and staged multi-month long of consolidation. Price gradually recovered and the uptrend formation was re-established. For now, traders may monitor for a breakout above RM2.12. Next resistances are located at **RM2.23-2.38**. Downside wise, support is pegged at **RM2.03**.

Pba Holdings Bhd (5041)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Water Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM2.230 (+5.19%)	R2: RM2.380 (+12.26%)	SL: RM2.030 (-4.25%)

Technical Commentary:

After staging a pullback towards EMA120, price gapped up after delivering strong set of quarterly earnings. Price remain upbeat, largely supported above EMA9 and subsequently formed a short-term consolidation breakout above RM0.84. Price may advance to target the next resistances located at **RM0.90-0.95**. Downside wise, support is envisaged at **RM0.80**.

Tas Offshore Bhd (5149)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Shipbuilding Strength: ★★★★★
	Trading Strategy: Consolidation breakout	
R1: RM0.900 (+5.26%)	R2: RM0.950 (+11.11%)	SL: RM0.800 (-6.43%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER