Monday, May 27, 2024 Technical Radar

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Technical Commentary:

Price has re-established the formation uptrend after off EMA120. Price bouncing continues march higher to steadily accompanied by improved trading activities. Traders may monitor for a potential double-top breakout above RM0.505 to target the resistances located at next RM0.55-0.575. Downside wise, support is pegged at RM0.46.

Ramssol Group Bhd (0236)		
Board: ACE	Shariah: Yes	Sector: Enterprise Software/Serv
Trend: ★★★★★	Momentum: ★★★★	Strength: ★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.550 (+11.11%)	R2: RM0.575 (+16.16%)	SL: RM0.460 (-7.07%)



Technical Commentary:

Price is on the uptrend formation, supported above EMA120. Following the recent pullback in April 2024, price staged a swift recovery to charge higher. Traders may monitor for a potential flagbrea kout formation above RM1.28 to target the next resistances located at RM1.33-1.40. Downside wise, support is envisaged at RM1.22.

Paramount Corp Bhd (1724)

Board: MAIN Shariah: Yes Sector: Real Estate Oper/Develop
Trend: ****

Momentum: ****

Strength: ****

Trading Strategy: Impending flag-formation breakout

R1: RM1.330 (+3.91%) R2: RM1.400 (+9.38%) SL: RM1.220 (-4.69%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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