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TradingView

Technical Commentary:

Price is on the uptrend formation and largely supported above EMA20 throughout the year. Price continues to march higher steadily before staging a mild pullback and formed a hammer candle above EMA20. Traders may monitor for a potential flag-formation breakout above RM3.28 to target the next resistances located at **RM3.45-3.50**. Downside wise, support is pegged at **RM3.11**.

Sunway Construction Group Bhd (5263)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Building&Construct-Misc
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM3.450 (+6.81%)

R2: RM3.500 (+8.36%)

SL: RM3.110 (-3.72%)

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TradingView

Technical Commentary:

Price bounced off SMA200 in early March 2024 before staging a pullback again towards SMA200 recently. Price established a short-term consolidation and formed a bullish candle to climb above EMA20 yesterday. Traders may monitor for a potential consolidation breakout above RM2.63 to target the next resistances located at **RM2.80-2.92**. Downside wise, support is envisaged at **RM2.53**.

Hibiscus Petroleum Bhd (5199)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Oil Comp-Explor&Prodtn
Strength: ☆☆☆☆

Trading Strategy: Monitor for breakout

R1: RM2.800 (+7.69%)

R2: RM2.920 (+12.31%)

SL: RM2.530 (-2.69%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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