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Technical Commentary:

Price has re-established the uptrend formation after bouncing off EMA210 in late March 2023. Price continues to march higher and formed a double top formation recently. With volumes building up in recent weeks, traders may monitor for a potential breakout above RM0.61 to target the next resistances located at **RM0.65-0.675**. Downside wise, support is pegged at **RM0.575**.

Bahvest Resources Bhd (0098)		
Board: ACE	Shariah: Yes	Sector: Fisheries
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.650 (+8.33%)	R2: RM0.675 (+12.50%)	SL: RM0.575 (-4.17%)

Technical Commentary:

Price appears to have bottomed out in early 2024. Price gradually marched higher and the uptrend formation was established in recent weeks. Following the recent pullback, price formed a hammer candle to remain above EMA20. Traders may monitor for a potential recovery above RM2.19 to target the next resistances located at **RM2.40-2.51**. Downside wise, support is envisaged at **RM1.94**.

Kobay Technology Bhd (6971)		
Board: MAIN	Shariah: Yes	Sector: Mach Tools&Rel Products
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Hammer candle	
R1: RM2.400 (+12.68%)	R2: RM2.510 (+17.84%)	SL: RM1.940 (-8.92%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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Steven Chong (ext 2068)
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER