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Technical Commentary:

Price is on the uptrend formation since late February 2024. Over the past couple of months, price was largely supported along EMA20. Following the recent pullback, price has established a short-term consolidation above EMA20. Traders may monitor for a potential breakout above RM1.17 to target the next resistances located at **RM1.22-1.29**. Downside wise, support is pegged at **RM1.11**.

Poh Kong Holdings Bhd (5080)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Retail-Jewelry
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.220 (+5.17%)

R2: RM1.290 (+11.21%)

SL: RM1.110 (-4.31%)

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Technical Commentary:

Price has hit the peak in early 2024 before staging a pullback. After bouncing off EMA120, price recovered gradually along with improved trading liquidity. With the recent short-term resistance breakout above RM0.30, price may advance to target the next resistances located at **RM0.33-0.345**. Downside wise, support is envisaged at **RM0.285**.

Ssf Home Group Bhd (0287)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: E-Commerce/Products
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.330 (+6.45%)

R2: RM0.345 (+11.29%)

SL: RM0.285 (-8.06%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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