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Technical Commentary:

Price has staged a pullback and briefly slide below SMA200 in April 2024. Since then, price formed a recovery and the uptrend formation was re-established. Price remained above EMA9 over the past month and Traders may monitor for a potential breakout above RM0.575 to target the next resistances located at **RM0.62-0.64**. Downside wise, support is pegged at **RM0.545**.

Swift Haulage Bhd (5303)		
Board: MAIN	Shariah: Yes	Sector: Transport-Services
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.620 (+7.83%)	R2: RM0.640 (+11.30%)	SL: RM0.545 (-5.22%)

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Technical Commentary:

After staging a retracement for multiple months, price formed sharp recovery since early May 2024. Price subsequently formed a double top formation before staging another mild pullback. After forming a bullish candle to close above EMA20, traders may anticipate for a potential flag-formation breakout above RM1.02 to target the next resistances located at **RM1.09-1.12**. Downside wise, support is envisaged at **RM0.95**.

Redtone Digital Bhd (0032)		
Board: MAIN	Shariah: Yes	Sector: Telecom Services
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM1.090 (+6.86%)	R2: RM1.120 (+9.80%)	SL: RM0.950 (-6.86%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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