APEX SECURITIES BERHAD

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Technical Commentary:

After establishing a base in April 2024, price staged a sharp recovery. Consequently, the uptrend formation was established. With price advancing and largely supported above EMA9 over the past month, traders may monitor for a potential short-term triangle formation breakout above RM0.695 to target the next resistances located at **RM0.725-0.74**. Downside wise, support is pegged at **RM0.67**.

Shin Yang Group Bhd (5173)		
Board: MAIN	Shariah: Yes	Sector: Transport-Marine
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Impending triangle breakout	
R1: RM0.725 (+4.32%)	R2: RM0.740 (+6.47%)	SL: RM0.670 (-3.60%)

Technical Commentary:

Price is largely on the uptrend formation in multiple months. After peaking in mid-May 2024, price staged a mild correction towards EMA20 before staging rebound. Traders may monitor for a potential recovery above RM0.79 to target the next resistances located at **RM0.83-0.865**. Downside wise, support is envisaged at **RM0.745**.

Mn Holdings Bhd (0245)		
Board: ACE	Shariah: Yes	Sector: Real Estate Oper/Develop
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.830 (+7.10%)	R2: RM0.865 (+11.61%)	SL: RM0.745 (-3.87%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH TEAM

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER