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Technical Commentary:

Price has formed a second wave of rally in mid-May 2024. Price subsequently staged a pullback towards EMA20 before establishing a short-term consolidation. Traders may monitor for a potential breakout above RM0.385 to target the next resistances located at **RM0.41-0.425**. Downside wise, support is pegged at **RM0.37**.

Vestland Bhd (0273)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.410 (+6.49%)	R2: RM0.425 (+10.39%)	SL: RM0.370 (-3.90%)

Technical Commentary:

After bouncing off SMA200 in March 2024, the uptrend formation was established. Price gradually crept higher and has recently experienced a symmetrical triangle formation breakout above RM0.85 accompanied by improved volumes as of late. Price may advance to target the next resistances located at **RM0.89-0.92**. Downside wise, support is envisaged at **RM0.81**.

Kerjaya Prospek Property Bhd (7077)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Symmetrical triangle breakout	
R1: RM0.890 (+3.49%)	R2: RM0.920 (+6.98%)	SL: RM0.810 (-5.81%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER