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Vestland Bhd (0273)

Board: ACE
Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.410 (+6.49%)

R2: RM0.425 (+10.39%)

SL: RM0.370 (-3.90%)

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**Kerjaya Prospek Property Bhd (7077)**

Board: MAIN
Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

Trading Strategy: Symmetrical triangle breakout

R1: RM0.890 (+3.49%)

R2: RM0.920 (+6.98%)

SL: RM0.810 (-5.81%)

Technical Commentary:

Price has formed a second wave of rally in mid-May 2024. Price subsequently staged a pullback towards EMA20 before establishing a short-term consolidation. Traders may monitor for a potential breakout above RM0.385 to target the next resistances located at **RM0.41-0.425**. Downside wise, support is pegged at **RM0.37**.

Technical Commentary:

After bouncing off SMA200 in March 2024, the uptrend formation was established. Price gradually crept higher and has recently experienced a symmetrical triangle formation breakout above RM0.85 accompanied by improved volumes as of late. Price may advance to target the next resistances located at **RM0.89-0.92**. Downside wise, support is envisaged at **RM0.81**.

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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