

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my

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TradingView

Technical Commentary:

Price has turned into a consolidation pattern in recent months and has formed a double top formation. After multiple sessions of pullback, price formed a bullish candle and recovered above EMA9. Traders may monitor for a potential flag-formation breakout above RM0.845 to target the next resistances located at **RM0.90-0.92**. Downside wise, support is pegged at **RM0.785**.

Karex Bhd (5247)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Personal Care Products
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.900 (+7.14%)

R2: RM0.920 (+9.52%)

SL: RM0.785 (-6.55%)

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TradingView

Technical Commentary:

Price has staged a sharp rally in early April 2024 before taking a breather in recent months. After advancing for a brief period in recent weeks, price staged a pullback before steadying around EMA20. Traders may anticipate for a recovery above RM0.535 to target the next resistances located at **RM0.57-0.585**. Downside wise, support is envisaged at **RM0.51**.

Haily Group Bhd (0237)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Homebuilding
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.570 (+8.57%)

R2: RM0.585 (+11.43%)

SL: RM0.510 (-2.86%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM

Head Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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