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Technical Commentary:

Price has turned into a consolidation pattern in recent months and has formed a double top formation. After multiple sessions of pullback, price formed a bullish candle and recovered above EMA9. Traders may monitor for a potential flag-formation breakout above RM0.845 to target the next resistances located at **RM0.90-0.92**. Downside wise, support is pegged at **RM0.785**.

Karex Bhd (5247)		
Board: MAIN	Shariah: Yes	Sector: Personal Care Products
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy:Impending flag-formation breakout		
R1: RM0.900 (+7.14%)	R2: RM0.920 (+9.52%)	SL: RM0.785 (-6.55%)

Technical Commentary:

Price has staged a sharp rally in early April 2024 before taking a breather in recent months. After advancing for a brief period in recent weeks, price staged a pullback before steading around EMA20. Traders may anticipate for a recovery above RM0.535 to target the next resistances located at **RM0.57-0.585**. Downside wise, support is envisaged at **RM0.51**.

Haily Group Bhd (0237)		
Board: ACE	Shariah: Yes	Sector: Homebuilding
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.570 (+8.57%)	R2: RM0.585 (+11.43%)	SL: RM0.510 (-2.86%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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Steven Chong (ext 2068)
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Chelsea Chew (ext 2070)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER