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Technical Commentary:

Price has staged a sharp rally since April 2024. The uptrend formation was established and price took a breather before staging a short-term consolidation in recent weeks. Traders may monitor for a potential breakout above RM0.955 to target the next resistances located at **RM1.01-1.03**. Downside wise, support is pegged at **RM0.92**.

Carimin Petroleum Bhd (5257)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM1.010 (+5.76%)	R2: RM1.030 (+7.85%)	SL: RM0.920 (-3.66%)

Technical Commentary:

After bouncing off SMA200 in late February 2024, price gradually advanced and the uptrend formation was established. Price remains supported above EMA9 in recent weeks. Traders may anticipate for a potential breakout above RM0.695 to target the next resistances located at **RM0.72-0.75**. Downside wise, support is envisaged at **RM0.675**.

Fm Global Logistics Holdings B (7210)		
Board: MAIN	Shariah: Yes	Sector: Marine Transportation
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.720 (+4.35%)	R2: RM0.750 (+8.70%)	SL: RM0.675 (-2.17%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER