Kenneth Leong
(603) 7890 8888 (ext 2093)
kenneth.leong@apexsecurities.com.my

Technical Commentary:

After bouncing off EMA120 in mid-April 2024, price has re-established the uptrend formation. Following the recent rally, price took a breather and pullback towards EMA20 before forming a bullish engulfing candle yesterday. Traders may monitor for a potential short-term channel breakout above RM3.37 to target the next resistances located at **RM3.55-3.65**. Downside wise, support is pegged at **RM3.23**.

Hume Cement Industries Bhd (5000)		
Board: MAIN	Shariah: No	Sector: Construction Materials
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Monitor for channel breakout	
R1: RM3.550 (+5.65%)	R2: RM3.650 (+8.63%)	SL: RM3.230 (-3.87%)

Technical Commentary:

Price has rallied before peaking in mid-May 2024. Price subsequently staged a correction before finding stability in recent weeks around EMA20. Traders may anticipate for a potential breakout above RM0.60 to target the next resistances located at **RM0.635-0.655**. Downside wise, support is envisaged at **RM0.575**.

Luxchem Corp Bhd (5143)		
Board: MAIN	Shariah: Yes	Sector: Trading Companies & Distributo
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.635 (+6.72%)	R2: RM0.655 (+10.08%)	SL: RM0.575 (-3.36%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:
Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:
Siti Nur Nadhirah (ext 2032)

PJ Office:
General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM

Head Office:
Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER