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TradingView

Technical Commentary:

After bouncing off EMA120 in mid-April 2024, price has re-established the uptrend formation. Following the recent rally, price took a breather and pullback towards EMA20 before forming a bullish engulfing candle yesterday. Traders may monitor for a potential short-term channel breakout above RM3.37 to target the next resistances located at **RM3.55-3.65**. Downside wise, support is pegged at **RM3.23**.

Hume Cement Industries Bhd (5000)

Board: MAIN
Trend: ☆☆☆☆

Shariah: No
Momentum: ☆☆☆☆

Sector: Construction Materials
Strength: ★★★★★

Trading Strategy: Monitor for channel breakout

R1: RM3.550 (+5.65%)

R2: RM3.650 (+8.63%)

SL: RM3.230 (-3.87%)

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TradingView

Technical Commentary:

Price has rallied before peaking in mid-May 2024. Price subsequently staged a correction before finding stability in recent weeks around EMA20. Traders may anticipate for a potential breakout above RM0.60 to target the next resistances located at **RM0.635-0.655**. Downside wise, support is envisaged at **RM0.575**.

Luxchem Corp Bhd (5143)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Trading Companies & Distributors
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.635 (+6.72%)

R2: RM0.655 (+10.08%)

SL: RM0.575 (-3.36%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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