

Thursday, June 13, 2024 Technical Radar

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# **Technical Commentary:**

After forming double bottom formation earlier in 2024, price has advanced to close above SMA200 last month. Price has recently pullback towards EMA9 before forming a gap up formation and consequently formed a flagformation breakout above RM2.39. Price may advance to target the next resistances located at RM2.55-2.60. Downside wise, support is pegged at RM2.30.

Genetec Technology Bhd (0104)			
Board: MAIN	Shariah: Yes	Sector: Semiconductor Materials & Equi	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy:Flag-formation breakout			
R1: RM2.550 (+5.37%)	R2: RM2.600 (+7.44%)	SL: RM2.300 (-4.96%)	



## **Technical Commentary:**

After peaking in April 2024, price took a breather and formed a correction towards EMA120. Price formed a rebound before turning into a short-term consolidation around EMA20 in recent days. Traders may anticipate for a potential breakout above RM1.18 to target the next resistances located at RM1.25-1.34. Downside wise, support is envisaged at RM1.11.

Uzma Bhd (7250)			
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment & Services	
Trend: ★★★★	Momentum: ★★★★★	Strength: ☆☆★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.250 (+6.84%)	R2: RM1.340 (+14.53%)	SL: RM1.110 (-5.13%)	



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## **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

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### RESEARCH RECOMMENDATION FRAMEWORK

## STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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