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Technical Commentary:

Price remain on the uptrend formation since the start of the year. The rally took a breather after price peaked last month before a short-term consolidation took place in recent weeks. With volumes building up, price formed a bullish candle to breakout above RM0.60 and may advance to target the next resistances located at **RM0.625-0.64**. Downside wise, support is pegged at **RM0.58**.

Homeritz Corp Bhd (5160)		
Board: MAIN	Shariah: Yes	Sector: Home Furnishings
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Resistance breakout	
R1: RM0.625 (+3.31%)	R2: RM0.640 (+5.79%)	SL: RM0.580 (-4.13%)

Technical Commentary:

After bouncing off near EMA120 in early March, price charged higher before staging a mild pullback last month. Price formed a swift recovery and the uptrend formation was re-established. For now, traders may anticipate for a potential breakout above RM2.50 to target the next resistances located at **RM2.68-2.83**. Downside wise, support is envisaged at **RM2.41**.

Kossan Rubber Industries Bhd (7153)		
Board: MAIN	Shariah: Yes	Sector: Health Care Supplies
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM2.680 (+7.20%)	R2: RM2.830 (+13.20%)	SL: RM2.400 (-4.00%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER