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TV TradingView

Technical Commentary:

Price is still on the uptrend formation despite choppiness prevails. After bouncing off EMA120 in April 2024, price advanced before consolidating in recent months along EMA20. Traders may anticipate for a potential short-term triangle breakout above RM0.94 to target the next resistances located at **RM0.96-0.975**. Downside wise, support is pegged at **RM0.915**.

Three-A Resources Bhd (0012)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Monitor for triangle breakout

R1: RM0.960 (+2.67%)

R2: RM0.975 (+4.28%)

SL: RM0.915 (-2.14%)

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TV TradingView

Technical Commentary:

Price is on the uptrend formation and is largely supported above EMA20 in recent months. Coming closer, price has staged a mild retracement towards EMA9 before forming a hammer candle yesterday. Traders may anticipate for a potential flag-formation breakout above RM0.87 to target the next resistances located at **RM0.91-0.94**. Downside wise, support is envisaged at **RM0.835**.

Tiong Nam Logistics Holdings B (8397)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Air Freight & Logistics
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.910 (+5.81%)

R2: RM0.940 (+9.30%)

SL: RM0.835 (-2.91%)

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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