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Technical Commentary:

Price has formed a sharp rally since early May 2024 and was largely supported above EMA9. Price took a breather and subsequently consolidated in recent weeks. Traders may anticipate for a potential triangle formation breakout above RM0.785 to target the next resistances located at **RM0.82-0.845**. Downside wise, support is pegged at **RM0.755**.

Shin Yang Group Bhd (5173)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Marine Transportation Strength: ★★★★★
Trading Strategy:Monitor for triangle breakout		
R1: RM0.820 (+5.13%)	R2: RM0.845 (+8.33%)	SL: RM0.755 (-3.21%)

Technical Commentary:

Price is on the longer-term uptrend formation and is mostly supported above EMA20 in recent months. Following the sharp gains in recent month, price staged a mild pullback towards EMA9. Traders may anticipate for a potential flag-formation breakout above RM1.15 to target the next resistances located at **RM1.22-1.27**. Downside wise, support is envisaged at **RM1.07**.

Hup Seng Industries Bhd (5024)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM1.220 (+6.09%)	R2: RM1.270 (+10.43%)	SL: RM1.070 (-6.96%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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Chelsea Chew (ext 2070)
Tan Sue Wen (ext 2095)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER