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TradingView

Technical Commentary:

Price has formed a sharp rally since early May 2024 and was largely supported above EMA9. Price took a breather and subsequently consolidated in recent weeks. Traders may anticipate for a potential triangle formation breakout above RM0.785 to target the next resistances located at **RM0.82-0.845**. Downside wise, support is pegged at **RM0.755**.

Shin Yang Group Bhd (5173)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Marine Transportation
Strength: ★★★★★

Trading Strategy: Monitor for triangle breakout

R1: RM0.820 (+5.13%)

R2: RM0.845 (+8.33%)

SL: RM0.755 (-3.21%)

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TradingView

Technical Commentary:

Price is on the longer-term uptrend formation and is mostly supported above EMA20 in recent months. Following the sharp gains in recent month, price staged a mild pullback towards EMA9. Traders may anticipate for a potential flag-formation breakout above RM1.15 to target the next resistances located at **RM1.22-1.27**. Downside wise, support is envisaged at **RM1.07**.

Hup Seng Industries Bhd (5024)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.220 (+6.09%)

R2: RM1.270 (+10.43%)

SL: RM1.070 (-6.96%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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