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TradingView

Technical Commentary:

Price has charged higher in recent months before peaking in mid-May 2024. Price staged a pullback and briefly dipped below EMA20 before recovering. Price appears to have stabilised in recent days and traders may anticipate for a potential breakout above RM0.605 to target the next resistances located at **RM0.625-0.655**. Downside wise, support is pegged at **RM0.585**.

Luxchem Corp Bhd (5143)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies &
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.625 (+3.31%)

R2: RM0.655 (+8.26%)

SL: RM0.585 (-3.31%)

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TradingView

Technical Commentary:

Price has found stability in April before staging a recovery formation in recent months. After hitting SMA200, price has turning into a consolidation pattern in recent weeks. Traders may anticipate for a potential short-term consolidation breakout above RM1.74 to target the next resistances located at **RM1.82-1.87**. Downside wise, support is envisaged at **RM1.67**.

Coastal Contracts Bhd (5071)

Board: MAIN
Trend: ☆☆☆☆

Shariah: No
Momentum: ★★★★★

Sector: Construction Machinery & Heavy
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.820 (+6.43%)

R2: RM1.870 (+9.36%)

SL: RM1.670 (-2.34%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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