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Technical Commentary:

Price has charged higher in recent months before peaking in mid-May 2024. Price staged a pullback and briefly dipped below EMA20 before recovering. Price appears to have stabilised in recent days and traders may anticipate for a potential breakout above RM0.605 to target the next resistances located at **RM0.625-0.655**. Downside wise, support is pegged at **RM0.585**.

Luxchem Corp Bhd (5143)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Trading Companies & Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.625 (+3.31%)	R2: RM0.655 (+8.26%)	SL: RM0.585 (-3.31%)

Technical Commentary:

Price has found stability in April before staging a recovery formation in recent months. After hitting SMA200, price has turning into a consolidation pattern in recent weeks. Traders may anticipate for a potential short-term consolidation breakout above RM1.74 to target the next resistances located at **RM1.82-1.87**. Downside wise, support is envisaged at **RM1.67**.

Coastal Contracts Bhd (5071)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: No Momentum: ★★★★★	Sector: Construction Machinery & Heavy Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM1.820 (+6.43%)	R2: RM1.870 (+9.36%)	SL: RM1.670 (-2.34%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER