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Technical Commentary:

Price has formed a double bottom formation before charging higher to recover above SMA200 in recent months. Price subsequently staged a correction before demonstrating signs of recovery in recent days. After forming a bullish candle to recover above EMA20, traders may anticipate for a potential flag-formation breakout above RM4.93 to target the next resistances located at **RM5.18-5.26**. Downside wise, support is pegged at **RM4.69**.

Pentamaster Corp Bhd (7160)		
Board: MAIN	Shariah: Yes	Sector: Industrial Machinery & Supplie
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy:Impending flag-formation breakout		
R1: RM5.180 (+5.07%)	R2: RM5.260 (+6.69%)	SL: RM4.690 (-4.87%)

Technical Commentary:

Price is largely on the uptrend formation over the longer-term perspective and mostly supported above EMA20. Price took a pullback towards EMA9 and consolidates in recent days. Traders may anticipate for a potential short-term breakout above RM3.80 to target the next resistances located at **RM3.98-4.04**. Downside wise, support is envisaged at **RM3.61**.

Sunway Construction Group Bhd (5263)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM3.980 (+5.29%)	R2: RM4.040 (+6.88%)	SL: RM3.610 (-4.50%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER