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TradingView

Technical Commentary:

Price has formed a double bottom formation before charging higher to recover above SMA200 in recent months. Price subsequently staged a correction before demonstrating signs of recovery in recent days. After forming a bullish candle to recover above EMA20, traders may anticipate for a potential flag-formation breakout above RM4.93 to target the next resistances located at **RM5.18-5.26**. Downside wise, support is pegged at **RM4.69**.

Pentamaster Corp Bhd (7160)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Industrial Machinery & Supply
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM5.180 (+5.07%)

R2: RM5.260 (+6.69%)

SL: RM4.690 (-4.87%)

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TradingView

Technical Commentary:

Price is largely on the uptrend formation over the longer-term perspective and mostly supported above EMA20. Price took a pullback towards EMA9 and consolidates in recent days. Traders may anticipate for a potential short-term breakout above RM3.80 to target the next resistances located at **RM3.98-4.04**. Downside wise, support is envisaged at **RM3.61**.

Sunway Construction Group Bhd (5263)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM3.980 (+5.29%)

R2: RM4.040 (+6.88%)

SL: RM3.610 (-4.50%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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