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TradingView

Technical Commentary:

Price is still on the uptrend formation and has formed a double top formation lately. Price staged a mild pullback before recovering swiftly above EMA20. Consequently, price formed a flag-formation breakout above RM1.51 and may charge higher to target the next resistances located at **RM1.65-1.70**. Downside wise, support is pegged at **RM1.46**.

Petra Energy Bhd (5133)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Oil & Gas Equipment & Services
Strength: ★★★★★

R1: RM1.650 (+6.45%)

Trading Strategy: Flag-formation breakout
R2: RM1.700 (+9.68%)

SL: RM1.460 (-5.81%)

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TradingView

Technical Commentary:

Price is on the rebound mode after stabilising mostly above SMA200 in recent months. Price gradually marched higher and rose above EMA9 recently. Traders may anticipate for a potential short-term breakout above RM0.40 to target the next resistances located at **RM0.42-0.435**. Downside wise, support is envisaged at **RM0.385**.

Ds Sigma Holdings Bhd (0269)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Paper & Plastic Packaging Prod
Strength: ★★★★★

R1: RM0.420 (+5.00%)

Trading Strategy: Monitor for breakout
R2: RM0.435 (+8.75%)

SL: RM0.385 (-3.75%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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