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### Technical Commentary:

Price is still on the uptrend formation and has formed a double top formation lately. Price staged a mild pullback before recovering swiftly above EMA20. Consequently, price formed a flag-formation breakout above RM1.51 and may charge higher to target the next resistances located at **RM1.65-1.70**. Downside wise, support is pegged at **RM1.46**.

| Petra Energy Bhd (5133) | | |
|---|---|---|
| Board: MAIN | Shariah: Yes | Sector: Oil & Gas Equipment & Services |
| Trend: ★★★★★ | Momentum: ☆☆☆☆★ | Strength: ★★★★★ |
| | Trading Strategy:Flag-formation breakout | |
| R1: RM1.650 (+6.45%) | R2: RM1.700 (+9.68%) | SL: RM1.460 (-5.81%) |


### Technical Commentary:

Price is on the rebound mode afrter stabilising mostly above SMA200 in recent months. Price gradually marched higher and rose above EMA9 recently. Traders may anticipate for a potential short-term breakout above RM0.40 to target the next resistances located at **RM0.42-0.435**. Downside wise, support is envisaged at **RM0.385**.

| Ds Sigma Holdings Bhd (0269) | | |
|---|---|---|
| Board: ACE | Shariah: Yes | Sector: Paper & Plastic Packaging Prod |
| Trend: ☆☆☆☆★ | Momentum: ☆☆☆☆★ | Strength: ★★★★★ |
| | Trading Strategy: Monitor for breakout | |
| R1: RM0.420 (+5.00%) | R2: RM0.435 (+8.75%) | SL: RM0.385 (-3.75%) |

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## RESEARCH RECOMMENDATION FRAMEWORK

**STOCK RECOMMENDATIONS**
**BUY**: Total returns* are expected to exceed 10% within the next 12 months.
**HOLD**: Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL**: Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**
**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL**: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

## DISCLAIMER