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Technical Commentary:

Price gas turned into a consolidation pattern in recent months, oscillating around EMA20. Price has recently recovered above EMA9 accompanied by mild improved in trading volumes. Traders may monitor for a potential triangle formation breakout above RM0.82 to target the next resistances located at **RM0.86-0.91**. Downside wise, support is pegged at **RM0.755**.

Tas Offshore Bhd (5149)		
Board: MAIN	Shariah: Yes	Sector: Construction Machinery & Heavy
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impeding triangle formation breakout		
R1: RM0.860 (+6.83%)	R2: RM0.910 (+13.04%)	SL: RM0.755 (-6.21%)

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Technical Commentary:

Price is on the uptrend formation, mostly supported above EMA20. After hitting the recent high in early last month, price has staged a mild correction before turning into a short-term consolidation. Following the recovery above EMA20, traders may anticipate for a potential short-term breakout above RM0.78 to target the next resistances located at **RM0.825-0.855**. Downside wise, support is envisaged at **RM0.75**.

Kub Malaysia Bhd (6874)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Storage & Transporta
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.825 (+5.77%)	R2: RM0.855 (+9.62%)	SL: RM0.750 (-3.85%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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