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Technical Commentary:

Price has turned into a consolidation pattern in recent months and was largely supported above EMA120. Price has formed a bullish candle yesterday accompanied by rising trading activities over the past four-straight sessions. Traders may monitor for a potential resistance breakout above RM0.37 to target the next resistances located at **RM0.40-0.42**. Downside wise, support is pegged at **RM0.345**.

Radiant Globaltech Ltd (0202)

Board: ACE

Shariah: Yes

Sector: Technology Distributors

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.400 (+8.11%)

R2: RM0.420 (+13.51%)

SL: RM0.345 (-6.76%)


Technical Commentary:

After surging in early April 2024, the rally took a breather as price consolidates around EMA9 & EMA20 in recent month. Price has recently advanced above EMA9 and consequently breakout above RM0.945 accompanied by improved trading volume. Price may advance to target the next resistances located at **RM0.99-1.01**. Downside wise, support is envisaged at **RM0.905**.

Carimin Petroleum Bhd (5257)

Board: MAIN

Shariah: Yes

Sector: Oil & Gas Equipment & Services

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.990 (+3.66%)

R2: RM1.010 (+5.76%)

SL: RM0.905 (-5.24%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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