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TradingView

Technical Commentary:

Price has turned into a consolidation pattern in recent months and has formed a short-term double bottom formation. Following the recent recovery, price has formed a bullish engulfing candle yesterday and consequently breakout above RM3.35. Price may advance to target the next resistances located at **RM3.56-3.75**. Downside wise, support is pegged at **RM3.17**.

Hartalega Holdings Bhd (5168)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Health Care Supplies
Strength: ★★★★★

Trading Strategy: Bullish engulfing candle

R1: RM3.560 (+5.33%)

R2: RM3.750 (+10.95%)

SL: RM3.170 (-6.21%)

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TradingView

Technical Commentary:

After bouncing off EMA120, price has recovered before forming a short-term consolidation near EMA9. Coming closer, price has formed a bullish candle and breakthrough above the RM1.12 resistance accompanied by improved trading volume. Price may trend higher to target the next resistances located at **RM1.22-1.30**. Downside wise, support is envisaged at **RM1.04**.

Engtex Group Bhd (5056)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies & Distributors
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.220 (+5.17%)

R2: RM1.300 (+12.07%)

SL: RM1.040 (-10.34%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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