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Technical Commentary:

Price has staged a correction and briefly slipped below EMA120 recently. Price staged a recovery accompanied by improved volumes and re-claimed EMA20. Traders may anticipate for a potential breakout above RM 2.00 to target the next resistances located at **RM2.08-2.19**. Downside wise, support is pegged at **RM1.93**.

Thong Guan Industries Bhd (7034)		
Board: MAIN	Shariah: Yes	Sector: Paper & Plastic Packaging Prod
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM2.080 (+4.00%)	R2: RM2.190 (+9.50%)	SL: RM1.930 (-3.50%)

Technical Commentary:

Price is still on the uptend formation and is currently taking a mild breather. After bouncing off EMA20, price has formed a bullish harami candle. Traders may monitor for potential follow through buying interest above 1.08 to target the next resistances located at **RM1.13-1.15**. Downside wise, support is envisaged at **RM1.04**.

Public Packages Holdings Bhd (8273)		
Board: MAIN	Shariah: Yes	Sector: Paper & Plastic Packaging Prod
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Monitor for rebound	
R1: RM1.130 (+6.60%)	R2: RM1.150 (+8.49%)	SL: RM1.040 (-1.89%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER