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Technical Commentary:

Price has formed the uptrend formation since late May 2024. With price largely supported above EMA20, price charged higher in recent days. Traders may monitor for potential follow through buying interest above RM0.72 to target the next resistances located at **RM0.75-0.785**. Downside wise, support is envisaged at **RM0.64**.

PT Resources Holdings Bhd (0260)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.750 (+7.14%)

R2: RM0.785 (+12.14%)

SL: RM0.640 (-8.57%)

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Technical Commentary:

Price has bounced off EMA120 twice in recent months. The uptrend formation was recently re-established as price advanced above EMA9. Traders may anticipate for a potential breakout above RM2.35 to target the next resistances located at **RM2.48-2.55**. Downside wise, support is pegged at **RM2.24**.

Genetec Technology Bhd (0104)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Semiconductor Materials & Equi
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.480 (+5.53%)

R2: RM2.550 (+8.51%)

SL: RM2.240 (-4.68%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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