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Technical Commentary:

Price has staged a correction after peaking in mid-May 2024. Since then, price has turned into a short-term consolidation. Traders may monitor for potential breakout above RM0.51 to target the next resistances located at **RM0.54-0.57**. Downside wise, support is envisaged at **RM0.48**.

Prestar Resources Bhd (9873)		
Board: MAIN	Shariah: Yes	Sector: Steel
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.540 (+8.00%)	R2: RM0.570 (+14.00%)	SL: RM0.480 (-4.00%)

Technical Commentary:

After briefly dipped below SMA200, price has staged a swfit recovery and the uptend formation was re-established. With price supported above EMA9 in recent weeks, price has formed a bullish candle and breakout above RM1.10. Price may charge higher to target the next resistances located at **RM1.20-1.25**. Downside wise, support is pegged at **RM1.04**.

Hss Engineers Bhd (0185)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Consolidation breakout	
R1: RM1.200 (+7.14%)	R2: RM1.250 (+11.61%)	SL: RM1.040 (-7.14%)

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APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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